



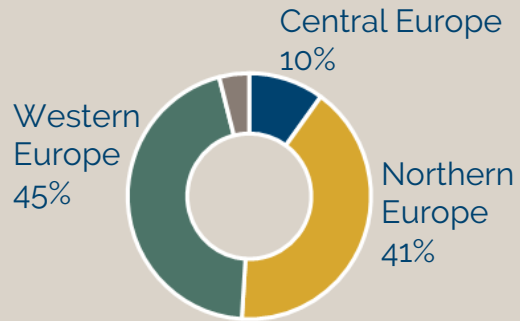
CEO Presentation

Annual Shareholders' Meeting
12 May 2026

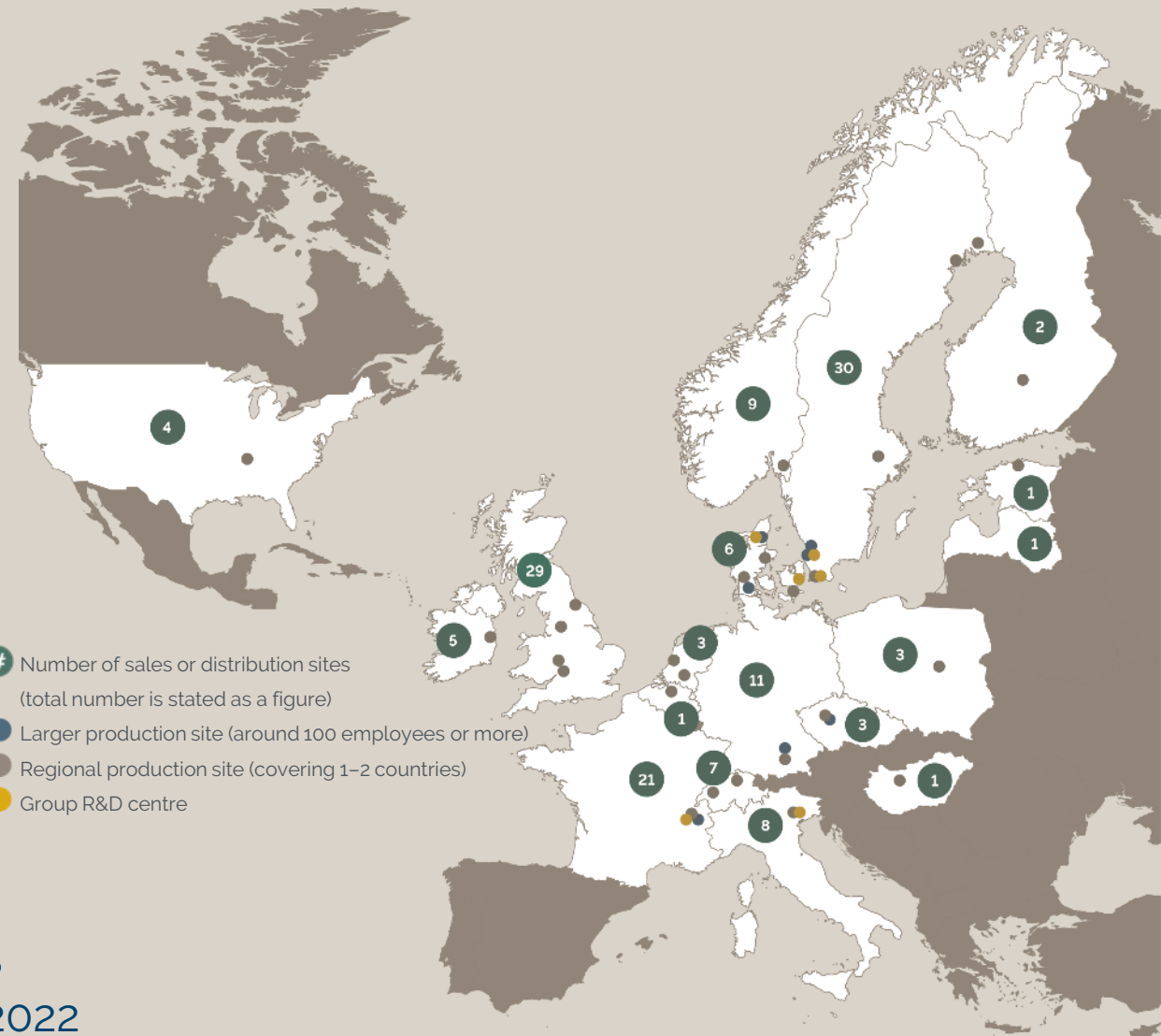
Ola Ringdahl
President & CEO

Lindab Group – a leading European ventilation group

Net sales, markets



Net sales, business areas



13 MSEK
Net sales

5,000
Employees

19
Countries

-61%
CO₂e vs 2022

(2025 figures)

From a sheet metal workshop to a leading European ventilation group



			AIRMASTER			
			EKOVENT.			
						
						
						

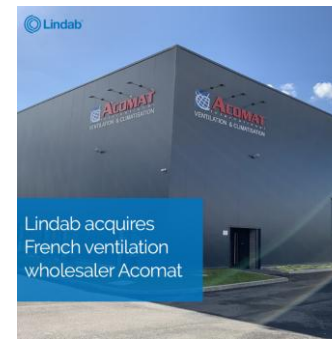
Our acquisition journey have made us a leading European ventilation group

- 29 acquisitions in total since 2020, adding >4 billion SEK in revenue.
- Actively developing our acquisition pipeline.
- Acquired companies are sub-branded “Lindab Group”.

Most recent acquisitions



July 2025
Ventia, Poland



December 2024
Acomat, France



October 2024
Atib, France



July 2024
Venti, Denmark



April 2024
TGA KlimaPartner, Germany



March 2024
Airmaster, Denmark



February 2024
Vicon, US



Trends that drive the market

- 1) AI and smart systems make properties intelligent
- 2) Increased awareness of people's well-being
- 3) Focus on energy efficiency

40%

Buildings account for around 40 % of energy consumption

90%

We spend 90% of our time indoors

2/3

Two thirds of Europe's buildings are not energy-efficient.

Lindab Group is serving many customer segments

Offices



Hospitals



Hotels



Schools



Data centres



Sports facilities



Housing



Marine sector



Industry



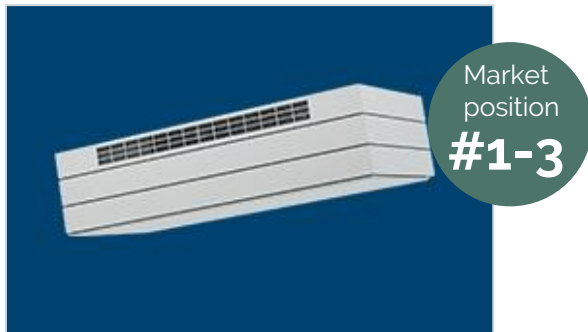
Shopping centres



Leading ventilation product technologies

AIR DISTRIBUTION

Duct systems to transport the air to all parts of the building.



DECENTRALISED VENTILATION

Ventilation for each room with no need for ventilation ducts. Main focus on renovation.

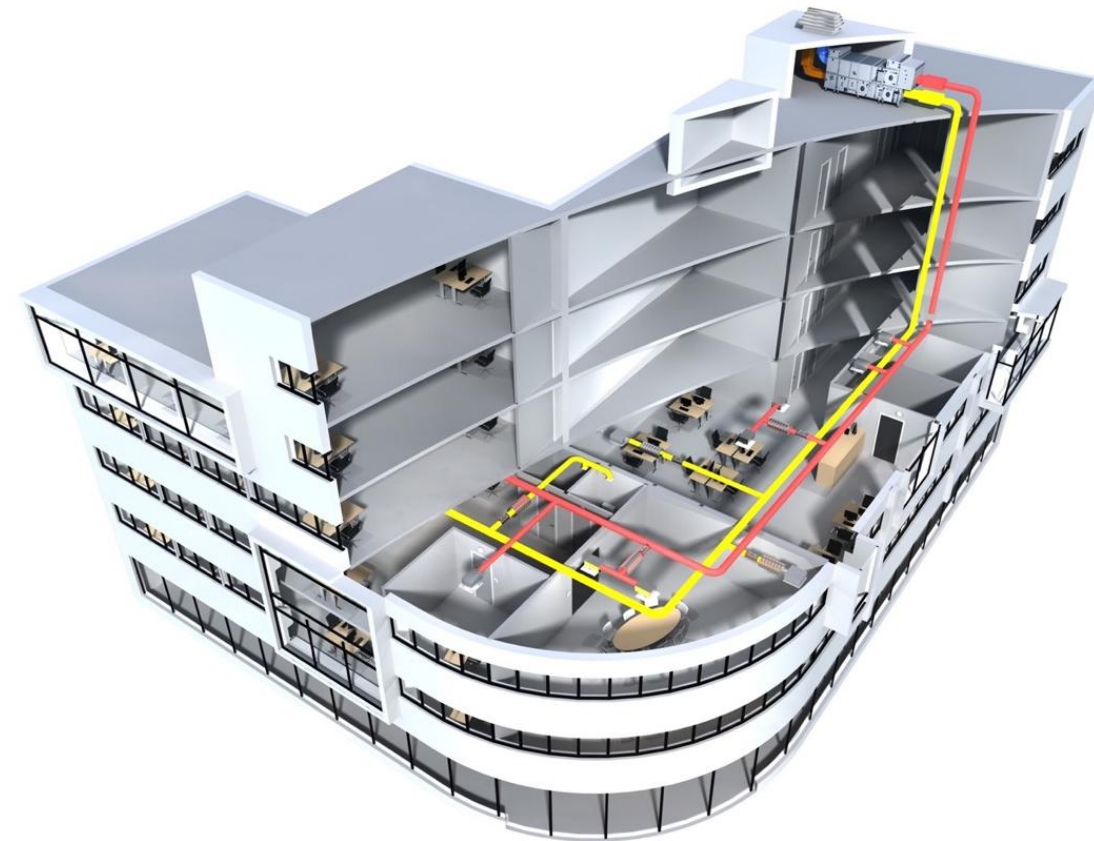
AIR DIFFUSION

Distribution and extraction of the air in a room through air diffusers in the ceiling and walls.



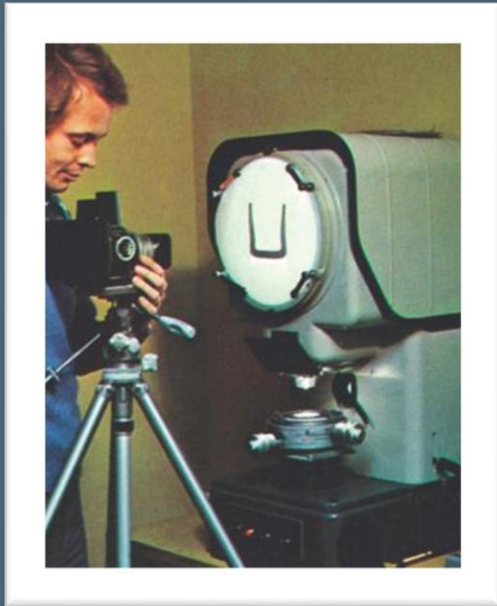
FIRE & SMOKE PROTECTION

Ventilation products to prevent the spread of fire and smoke.



Lindab Safe 50 years

For five decades, Lindab Safe has defined the standard for airtight ventilation — continuously refined to deliver reliable performance in real-world conditions.



50 Lindab Safe
50 YEARS
OF AIRTIGHT
LEADERSHIP

Lindab

**Sealed
to unlock
performance**

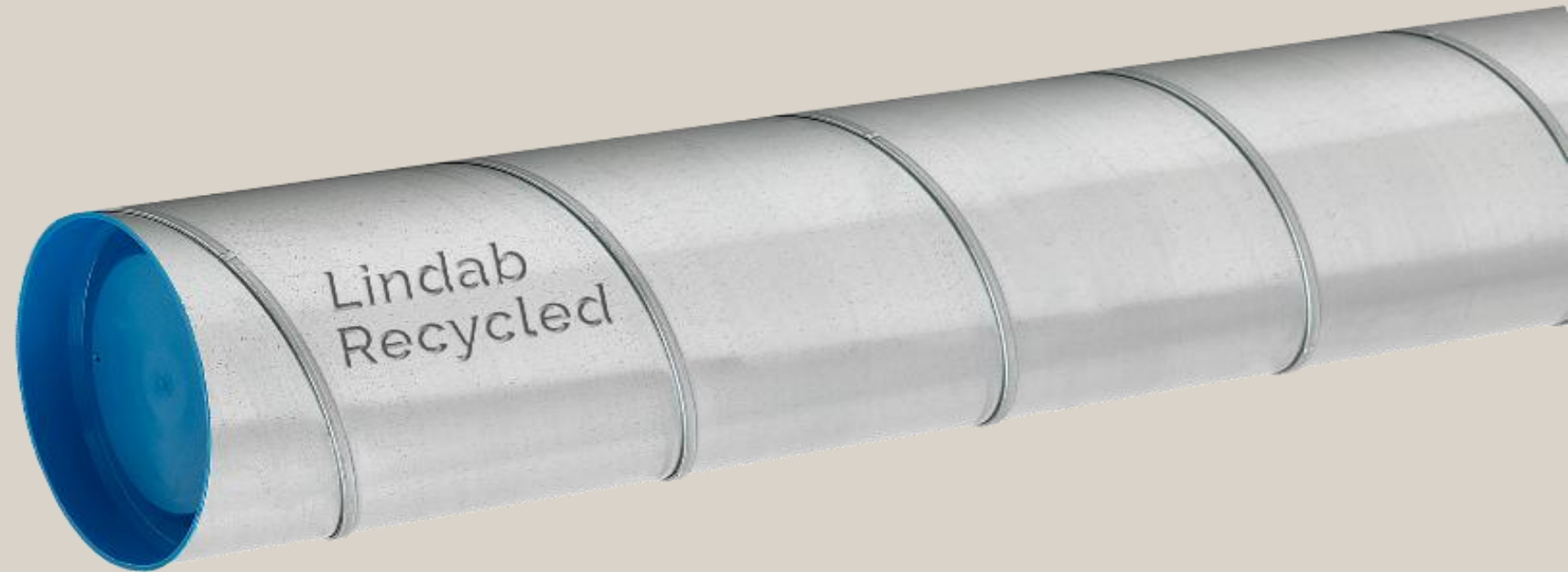
How performance is
secured before it reaches
the room

lindab.com

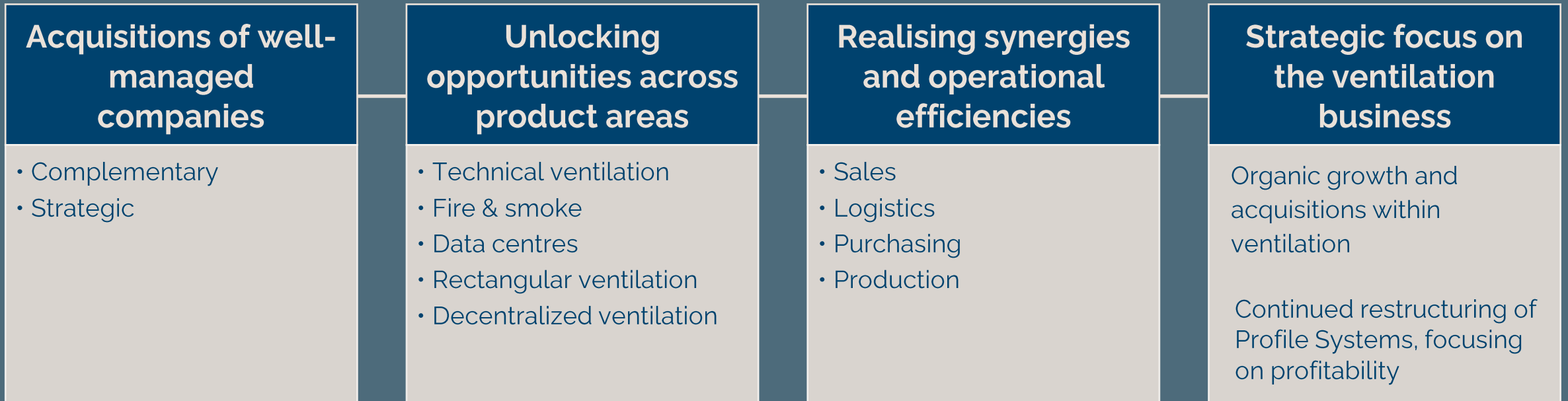
For a better climate

Products with a lower carbon impact

- Lighter ducts
- Recycled steel
- Near-zero steel



Building a more resilient, value-creating and profitable ventilation group



Transformation of business area Profile Systems

- Unsatisfactory probability for some years.
- Exit of Profile Systems from Eastern Europe is completed (Romania divestment to be closed in Q2).
- Reorganisation of Profile Systems in May 2026. Further structural measures are considered to achieve our financial targets.

Profile Systems 2024

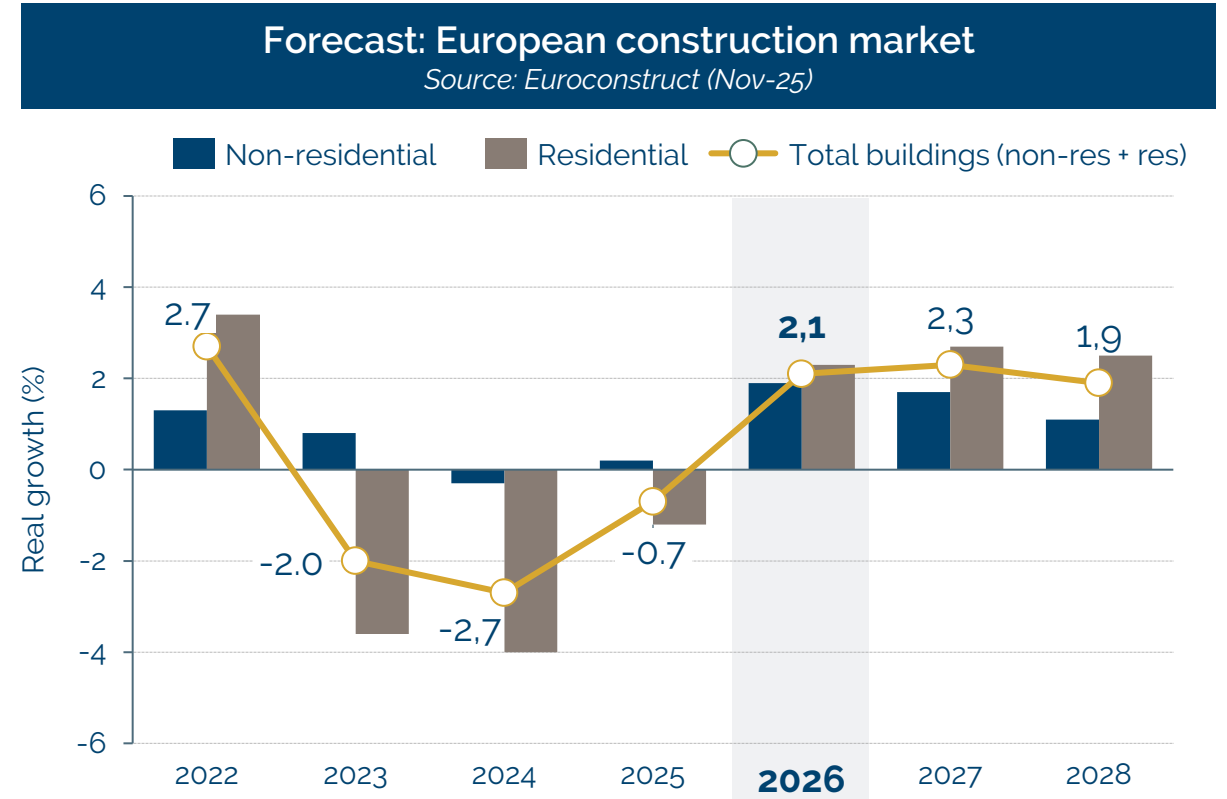


Profile Systems 2026



Outlook: Uncertain market environment

- Ventilation market expected to improve gradually in 2026; Northern Europe stabilised, Germany lagging behind.
- Stabilisation in the Profile Systems market expected in 2026.
- Geopolitical uncertainty may affect the investment climate.
- Already implemented investment programme will give strong profitability development when volumes pick up.



Today's reading recommendation



For a better climate.