

A photograph of two Lindab employees, a man and a woman, in a warehouse setting. They are both wearing blue Lindab jackets. The man is on the left, holding a cardboard box with the Lindab logo. The woman is on the right, holding a metal component. They are both smiling and looking at each other. The background shows shelves with various Lindab products.

For a better
climate™



CEO Presentation

Annual Shareholders' Meeting
13 May 2025

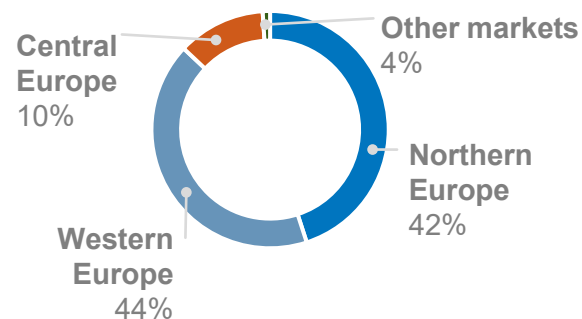
Ola Ringdahl
President & CEO, Lindab Group

Lindab – a leading European ventilation group

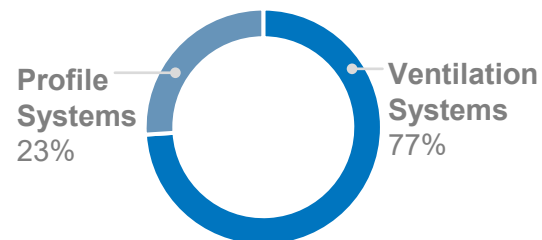


(2024 figures)

Sales, markets



Sales, business areas



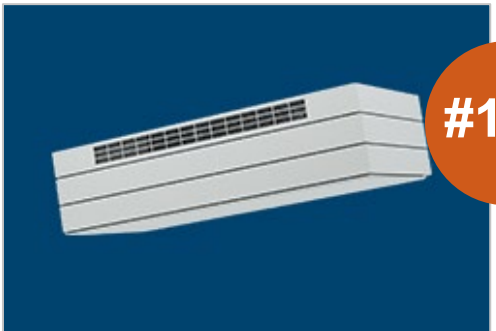
13 323 MSEK
Net sales

20 countries **5123** employees **-42%** CO₂e vs 2022

Leading product technologies

AIR DISTRIBUTION

Duct systems to transport the air to all parts of the building.



DECENTRALISED VENTILATION

Ventilation for each room with no need for ventilation ducts.
Main focus on renovation.

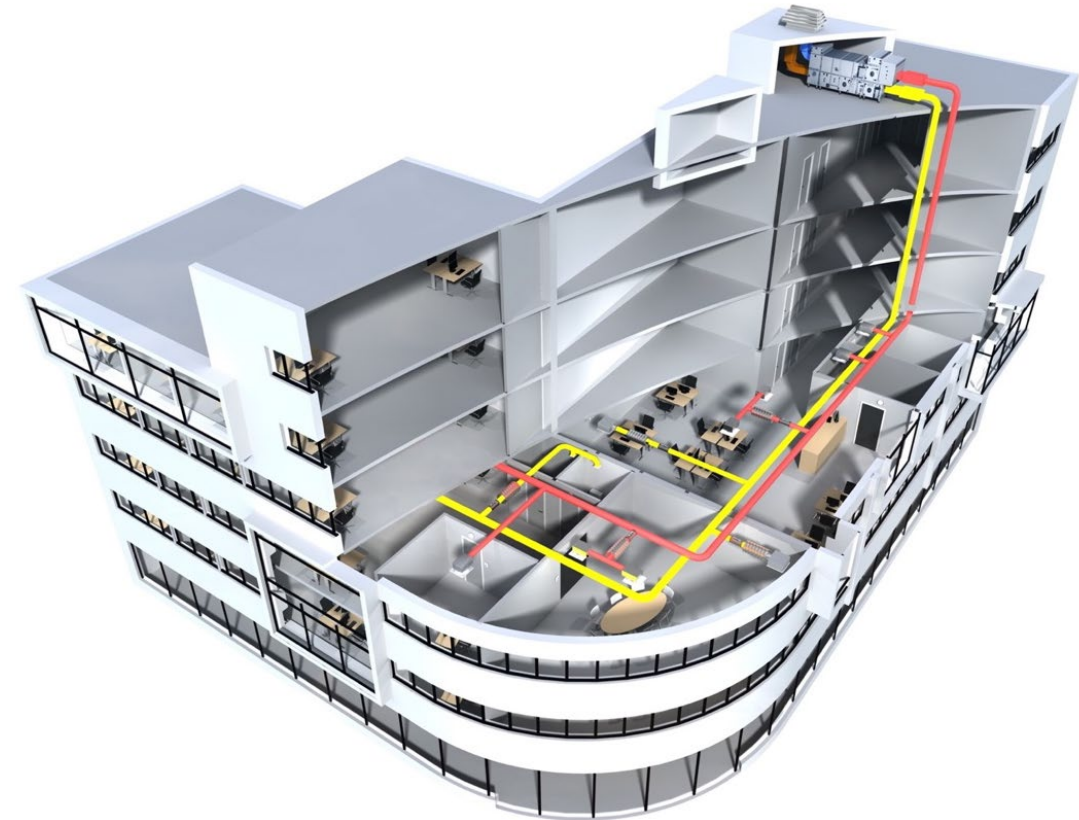
AIR DIFFUSION

Distribution and extraction of the air in a room through air diffusers in the ceiling and walls.



FIRE & SMOKE

Ventilation products to prevent the spread of fire and smoke.



Market drivers favour Lindab

- Energy efficiency
- Indoor air quality
- Regulations

40%


Buildings account for around 40 percent of energy consumption.

90%

We spend 90% of our time indoors

2/3

Two thirds of Europe's buildings are not energy-efficient.

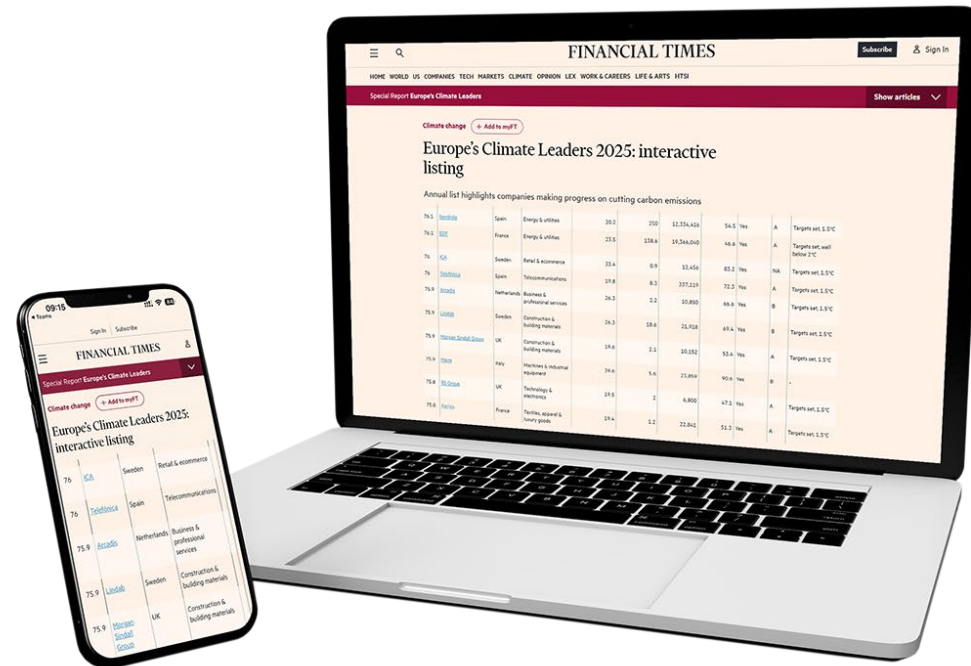
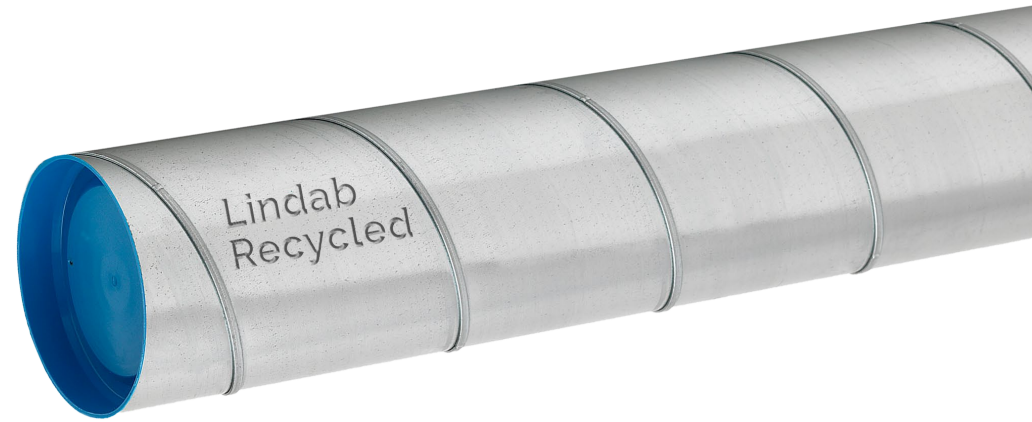


Renovation of buildings with high energy consumption

New construction of certified buildings

Industry leader in sustainability

- Lindab among Europe's climate leaders 2025 in Financial Times article.
- Emission reduction targets approved by the Science Based Targets initiative.
- Sustainability report following new European reporting standard.
- Competitive products with a sustainability edge.



Investments to increase efficiency, capacity and safety

- >2 billion SEK invested since 2019.
- 5 year investment program completed in 2024.
- New press hall for Lindab Ventilation in Grevie.
- With current investments, production volumes can increase without increasing costs.
- Investment focus is now shifting from production hardware to digital tools and services.



New press hall in Grevie.

Strong cash flow supports further acquisitions

2025



Lindab acquires
Polish ventilation
specialists Ventia

- 1 acquisition so far in 2025.
- 6 acquisitions during 2024.
- 29 acquisitions in total since 2020, adding >4 billion SEK in revenue.
- The acquisition journey will continue in 2025.

March*
Ventia, Poland

* Signed 12 March. The completion of the transaction is subject to the approval of the Polish Competition Authority.

2024



Lindab acquires Vicon, leading
ventilation duct machine
manufacturer in the US

February
Vicon, US



Lindab acquires Airmaster
and establishes a new
product area for
decentralised ventilation

March
Airmaster, Denmark



Lindab acquires the German
ventilation distributor TGA
KlimaPartner

April
**TGA KlimaPartner,
Germany**



Lindab acquires the Danish
ventilation company Venti

July
Venti, Denmark



Lindab acquires the French
ventilation company ATiB

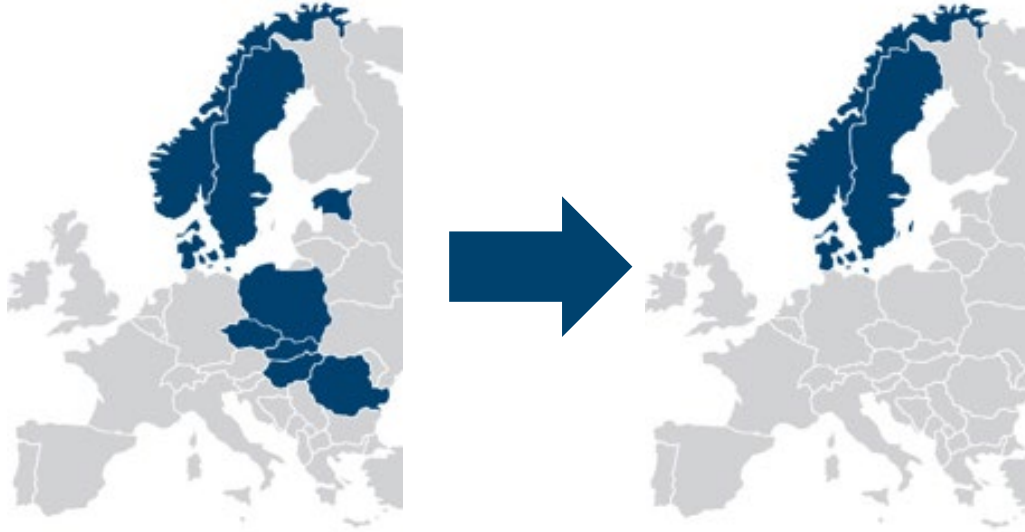
October
Atib, France



Lindab acquires
French ventilation
wholesaler Acomat

December
Acomat, France

Restructuring of Profile Systems: Exit from Eastern Europe



- Profitability challenges.
- Strategic focus on Scandinavia.
- Slovakia divested, Hungary and Romania to follow.
- Czech Republic, Estonia and Poland closed.

Ready for take-off when the market recovers

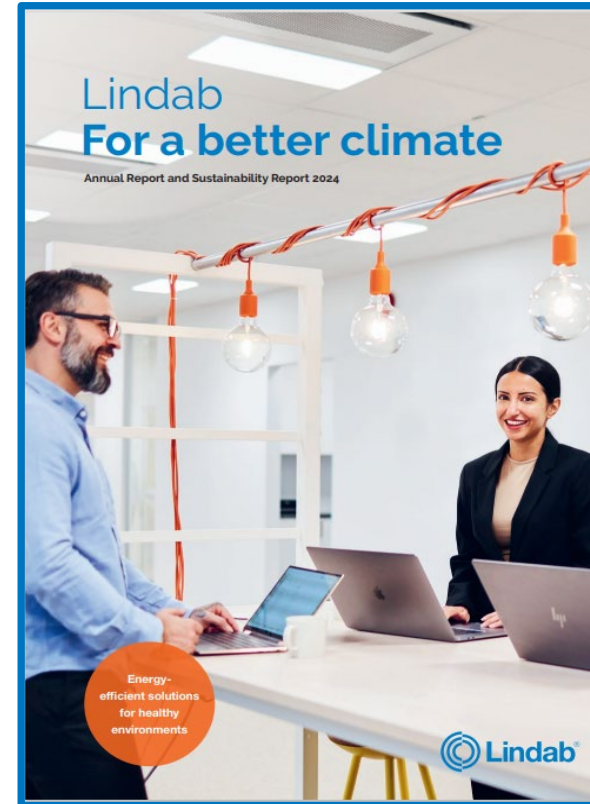
- No immediate impact on Lindab from the uncertainty in the global economy and the risk of trade conflicts.
- Ventilation Systems: Market remains challenging. Demand is expected to pick up slowly during H2 2025.
- Profile Systems: Early signs of recovery.
- Significant investments will give strong profitability development when volumes pick up.
- Trimmed cost base, and low-performing units under divestment.
- Acceleration of synergies from 29 acquisitions made since 2020.



A travel in time...



2004 Annual report



2024 Annual report



Lindab[®]

For a better climate