

## THE BOARD OF DIRECTORS' PROPOSAL FOR DIVIDEND AND THE MOTIVATED STATEMENT THEREON

The Annual Report will be presented to the Annual General Meeting on May 12, 2022, with the following proposal for dividend:

At the disposal for the Annual General Meeting:

SEK	
Profit brought forward by the beginning of the year	2,322,371,191
Capital contribution at issuance of shares	9,394,000
Dividend	- 259,800,739
<u>Net profit for the year</u>	<u>13,535,780</u>
Profit carried forward by the end of the year	2,085,500,232

The Board of Directors proposes the following appropriation of profits:

SEK	
Dividend to shareholders, SEK 4.00 per share <sup>1)</sup>	305,867,928
<u>To be carried forward</u>	<u>1,779,632,304</u>
Total	2,085,500,232

Taken into consideration the company's financial position and strong earnings in continuing operations, the Board of Directors proposes that the Annual General Meeting on May 12, 2022, resolves to pay a dividend of 4.00 SEK per share, giving a total dividend of approximately

SEK 306 m<sup>1)</sup>. The dividend is proposed to be distributed in two equal parts, with a payment of SEK 2.00 per share per payment date. As record dates for right to dividend May 16, 2022, with the dividend expected to be distributed to the shareholders on May 19, 2022, and November 7, 2022, with the dividend expected to be distributed on November 10, 2022, are proposed.

The objective of the Board of Directors is that the dividend should be equivalent to minimum 40 percent of the company's net profit after tax, taking into account the company's financial position, acquisition opportunities and long-term financing needs. The dividend policy intends to create a balance between the shareholders' interest of receiving long-term return and the financial flexibility for Lindab to continue to invest to deliver on the strategy. Proposed dividend corresponds to 57 percent of the group's net profit.

The restricted equity is fully covered after the proposed dividend. Proposed dividend amounts to 11 percent of the company's equity and 5 percent of the consolidated equity. After the distribution of the dividend, the company's and the group's equity/asset ratios are approximately 80 and 53 percent respectively.

The company's and the group's equity/asset ratios are considered to be good compared to the industry. The Board of Directors finds that the company and the group will be able to assume future business risks and can be expected to fulfill their short- and long-term obligations. The dividend will not have a detrimental impact on the company's capacity to make required investments.



*English convenience translation of Swedish original. In case of discrepancies between the Swedish original and the English translation, the Swedish original shall prevail.*

The Board of Directors finds that the proposed dividend is justifiable considering the requirements the nature, scope and risks of the operations pose on the size of the company's and the group's equity as well as the company's and the group's consolidation requirements, liquidity and position in general.

*1) Presented dividend of SEK 305,867,928 is calculated based on number of outstanding shares on February 11, 2022. In terms of treasury shares, of which the exact number will be identified at each record date, these are not conveyed any entitlement to dividend. The number of treasury shares amount to 2,375,838 shares.*

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Båstad March 2022

Lindab International AB (publ)

The Board of Directors