



English convenience translation of Swedish original. In case of discrepancies between the Swedish original and the English translation, the Swedish original shall prevail.

THE BOARD OF DIRECTORS' PROPOSAL FOR DIVIDEND AND THE MOTIVATED STATEMENT THEREON

The Annual Report will be presented to the Annual General Meeting on 8 May 2019 with the following proposal for dividend:

At the disposal for the Annual General Meeting:

SEK

Profit brought forward by the beginning of the year	313,160,796
Dividend	- 118,314,572
Net profit for the year	2,374,496,220

Profit carried forward by the end of the year	2,569,342,444
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Proposal for dividend

Taken the company's financial position and lower net debt into consideration, the Board of Directors proposes that the Annual General Meeting on 8 May 2019 resolves to pay a dividend of 1,75 SEK per share, giving a total dividend of SEK 134 m. The proposed record date for right to dividend should be 10 May 2019, with the dividend expected to be distributed to the shareholders on 15 May 2019.

The objective of the Board of Directors is to distribute 30 percent of the net profit taken into consideration. The dividend policy intends to create a balance between the shareholders' interest of receiving long term return and the financial flexibility for Lindab to continue to invest to deliver on the strategy. Proposed dividend amounts to approximately 34 percent of the group's net profit. The company has during the last four years in average annually distributed 34 percent of the net profit, which is in line with the dividend policy.

The restricted equity is fully covered after the proposed dividend. Proposed dividend amounts to 4 percent of the company's equity and 3 percent of the consolidated equity. After the distribution of the dividend, the company's and the group's equity/asset ratios are approximately 96 and 56 percent respectively.

The company's and the group's equity/asset ratios are considered to be good compared to the industry. The Board of Directors finds that the company and the group will be able to assume future business risks and can be expected to fulfill their short- and long term obligations. The dividend will not have a detrimental impact on the company's capacity to make required investments.

The Board of Directors finds that the proposed dividend is justifiable considering the requirements the nature, scope and risks of the operations pose on the size of the company's and the group's equity as well as the company's and the group's consolidation requirements, liquidity and position in general.



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Båstad in March 2019

The Board of Directors