



First quarter 2008

- Net sales increased by 8 % to SEK 2,129 m (1,972)
- Operating profit (EBIT) increased by 12 % to SEK 207 m (185)
- Operating margin (EBIT) increased to 9.7 % (9.4)
- After tax profit totalled SEK 117 m (112)
- Earnings per share amounted to SEK 1.49 (1.42)
- Cash flow from operating activities amounted to SEK 9 m (-157)





This is Lindab – We simplify construction

Lindab develops, manufactures, markets and distributes products and system solutions in sheet metal and steel for simplified construction and improved indoor climate.

The business is carried out within two business areas, Ventilation and Profile, and the products are characterised by their high quality, ease of assembly, energy efficiency and environmentally-friendly design and are delivered with high levels of service. Altogether this increases customer value.

The Group had net sales of SEK 9,280 m in 2007, is established in 30 countries and has approximately 5,000 employees.

The main market is non-residential construction, which accounts for 80 percent of sales, while residential accounts for 20 percent of sales. During 2007, the Nordic market accounted for 40 percent, the growth market Central and Eastern Europe for 28 percent, Western Europe for 28 percent and other markets for 4 percent of total sales.

The Ventilation Business Area focuses on the ventilation sector with components and system solutions. It conducts operations within two divisions, Air Duct Systems and Comfort.

The Profile Business Area operates in the construction sector with building systems and building components. It conducts operations within two divisions Building Systems and Building Components.

The share is listed on the Stockholm Stock Exchange Nordic List, Large Cap, under the ticker symbol LIAB. The principal shareholders are Ratos, Sjötte AP-fonden and Skandia Liv.

Products

Building Systems

The Building Systems division comprises pre-engineered systems for the construction of steel buildings.

Building Components

The Building Components division comprises a well developed system of components in sheet metal for roof drainage, roof and wall cladding, as well as steel profiles for wall, roof and beam constructions.

Duct Systems

The Air Duct Systems division focuses on complete, principally circular duct systems for ventilation.

Indoor Climate Products

The Comfort division comprises components that help to distribute and treat ventilating air.

The Lindab Group, first quarter

Net sales and market

Net sales during the first quarter of the year amounted to SEK 2,129 m (1,972), which is an increase of 8 percent compared with the corresponding period the previous year. The net sales increase, adjusted for currency effects and structural changes amounted to just over 6 percent. Exchange rate fluctuations have been marginal during the period. Acquisitions have contributed to the net sales increase by just over 1 percentage point.

Price increases have been marginal during the quarter. This year the Easter holiday fell during March, which reduced the number of invoicing days. In 2007 the Easter holiday fell in April.

Seasonal variations normally results in Lindab experiencing the lowest levels of market activity during the first quarter. This particularly applies to Building Components, which is part of the Profile Business Area. As with last year, the mild winter has resulted in construction activities being at a higher level than is normal for the season. This, along with a continuing strong economic cycle for construction in the majority of markets has had a positive effect on sales volumes.

During the quarter, sales in the Nordic region have grown by 8 percent. The acquisition of Koto-Pelti Oy in Finland has marginally affected net sales. Net sales in the CEE/CIS increased by 12 percent. Excluding Hungary, which shows continued weak demand owing to fiscal measures, the sales increase

amounted to 16 percent. Sales in Western Europe increased by 6 percent. Excluding the acquisition of Aervent in Ireland, the increase was 2 percent.

Lindab's main market is non-residential construction, which accounts for 80 percent of sales, while residential accounts for the remaining 20 percent. This sales mix together with Lindab's geographical sales distribution has led to continued good demand in all regions during the quarter.

Profit

The operating profit (EBIT) for the first quarter amounted to SEK 207 m (185), which is an increase of 12 percent compared with the previous year. The improved profit can be explained by positive growth in volumes combined with good cost control.

Sheet metal and steel are Lindab's most important raw materials. In principle, prices have remained unchanged during the first quarter; however price increases at a level of 10-15 percent have been announced for the second quarter.

During the period January – March, the operating margin (EBIT) improved by 0.3 percentage points compared with the previous year, amounting to 9.7 percent.

Profit after financial items improved to SEK 169 m (153). After-tax profit amounted to SEK 117 m (112).

Earnings per share amounted to SEK 1.49 (1.42).

Investments

Net investment for the quarter, including acquisitions and divestments, amounted to SEK 48 m (40).

Net investment for the quarter includes SEK 19 m for the acquisition of Koto-Pelti Oy. During the corresponding period in 2007, an additional earn-out payment of SEK 4 m was made for Lindab Butler (2005), and a payment of SEK 5 m was made in connection with the final acquisition analysis for CCL Veloduct Ltd (2006). Adjusted for acquisitions and divestments, net investment amounted to SEK 29 m (31).

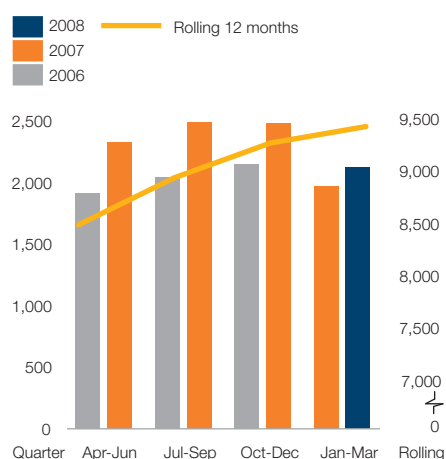
Cash flow

Cash flow from operating activities amounted to SEK 9 m for the quarter compared with SEK -157 m for the same period the previous year. A higher operating profit contributed to the improved cash flow, whilst the working capital tied up was lower compared with the same period the previous year.

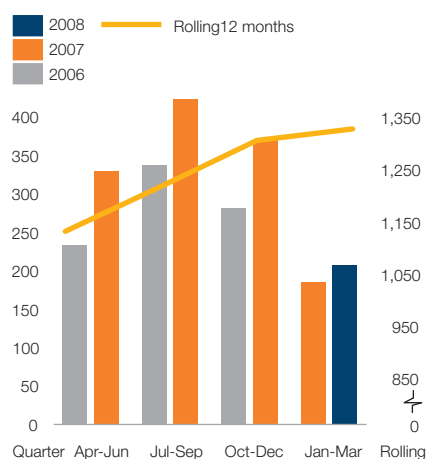
Lindab normally has a weaker cash flow during the first quarter due to the reduced construction activities and the build-up of stock levels prior to the high season later in the year. Compared with December 2007, the working capital increased due to the normal seasonal build-up of stock and accounts receivable.

Cash flow from investing activities amounted to SEK -48 m (-40).

Net sales, SEK m



Operating profit (EBIT), SEK m



Financial position

The net debt was SEK 2,270 m (2,812) at 31 March 2008. At the end of March the equity ratio amounted to 40 percent (32) and the net debt equity ratio to 0.74 (1.17).

Net financial income during the quarter was SEK -38 m (-32). The weaker net financial income was due to higher market rates of interest. Available funds, including unused credit amounted to SEK 2,560 m (1,130).

Company acquisitions

On 18 January, Lindab acquired all the shares in the Finnish roof and wall cladding company Koto-Pelti Oy. The company has

net sales of approximately SEK 30 m and has 6 employees. The acquisition provides local production for the Building Components division within the Profile business area and a platform for developing sales in the Finnish market. The purchase price amounted to SEK 21 m, debt-free. The costs directly attributable to the acquisition were marginal.

The acquisition means that the net debt increased by SEK 19 m including interest-bearing assets of SEK 2 m. The total value of the acquired interest-bearing assets is estimated at SEK 4 m, giving a consolidated goodwill of SEK 17 m. Koto-Pelti Oy was consolidated on 1 January 2008. This has resulted in an increase in net sales of SEK 3 m during the first quarter of 2008. The Group's after tax profit was unchanged. The integration of the Irish ventilation company Aervent Holdings Ltd, which was acquired during the fourth quarter of 2007, is going according to the acquisition plan. The expected synergies are being realised according to the plan.

Depreciation/amortisation

The total depreciation/amortisation for the quarter was SEK 55 m (52), of which SEK 2 m (3) related to consolidated amortisation of surplus value on intangible assets.

Tax

Tax expenses for the quarter amounted to SEK 52 m (41). The tax rate was 31 percent (27). The higher rate of tax compared with the previous period is mainly due to earnings in countries with higher tax rates and the activation last year of SEK 10 m in deferred tax on loss carry-forwards attributable to previous years.

Pledged assets and contingent liabilities

During the quarter, assets amounting to SEK 25 m were received in return. Following this, the remaining pledged assets amount to SEK 15 m.

The Parent Company

The parent company had no net sales during the quarter. The after tax profit for the period amounted to SEK -14 m (-14). Assets totalled SEK 3,502 m (3,473) and equity amounted to SEK 2,020 m (1,434).

Noteworthy risks and uncertainties

Lindab stated in the Annual Report for the

2007 financial year (note 3 pages 78-82) the general risks that exist or can be considered to exist for the parent company and the Group.

During the period, no circumstances have emerged that lead to a changed assessment of the indicated risks, with the exception of the dispute with BerlinerLuft, which has been reconciled during the quarter with expenses for Lindab of EUR 200 k, which has been included in the result.

Proposed dividend to shareholders

As a result of Lindab's strong profit, cash flow and positive future outlook, the Board of Directors at Lindab International AB have proposed that the Annual General Meeting on 7 May 2008 approves a dividend of SEK 5.25 per share, which is a total dividend of SEK 413 m and an increase of 62 percent compared with 2007. The proposed dividend record day is 12 May 2008, with the dividend expected to be paid to shareholders on 15 May 2008. The proposed dividend is in line with the dividend policy previously adopted by the Board. The proposed dividend corresponds to 46 percent of net profit.

Buy back of own shares

The Board of Directors has decided to propose that the Annual General Meeting agrees to give Lindab's Board a mandate to buy back its own shares up to a value of SEK 400 m. However the Company's total holding of its own shares may not exceed 5 percent of all shares in the company.

The aim of the buy-back is to adjust the Company's capital structure. The repurchased shares may be used for financing possible acquisitions and/or be used in connection with the supply of shares in exchange for issued options within the framework of a possible incentive programme, or the shares can be cancelled.

Incentive programme

The Board of Lindab International AB has decided to propose at the Annual General Meeting the implementation of an incentive programme in the company.

In short, acceptance of this proposal will mean that a maximum of 784,000 share warrants can be offered to the Company's senior executives and key employees totalling approximately 90 people. The share

warrants will be valued using the Black-Scholes option pricing model.

The Lindab Share

The highest price paid for Lindab shares during the period January-March was SEK 150.50, on 2 January and the lowest was SEK 113.00, on 23 January. Since flotation on the Stock Exchange on 1 December 2006, the highest share value, SEK 205, was quoted on 16 July 2007 and the lowest, SEK 113, on 23 January 2008. The average daily trading volume of Lindab shares was 198,278 shares during the first quarter of 2008.

New President and CEO for Lindab Group as of 1 October 2008

The current President and CEO Kjell Åkeson has informed the Board of Directors of Lindab that he wishes to make use of his contractual right to retire in connection with his 60th birthday in the beginning of next year. He will be replaced by the current manager of Lindab Building Systems, David Brodetsky, who also is a member of the Group Management Team. David Brodetsky, who is 52 years old, is currently president for Astron Building Systems which Lindab acquired in 2005 and has since been responsible for Lindab's Building Systems Division.

Accounting principles

The Group applies International Financial Reporting Standards (IFRS).

This interim report has been prepared for the Group in accordance with IAS 34, Interim Financial Reporting.

The Group has applied the same accounting principles as during the previous year.

IFRIC 14 - IAS 19, The limit on a Defined Benefit Asset, Minimum Funding requirements and their interaction, which clarifies how to determine the limit on the asset that an employer's balance sheet may contain in respect of its pension plan will be applied as from January 2008. It is considered that this regulation will not have any direct consequences for Lindab.

Unless otherwise specified in this Interim Report all statements refer to the Group. Figures in parentheses indicate the outcome for the corresponding period in the previous year.

Net sales per market

SEK m	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Nordic region	874	813	3,680
Western Europe	652	615	2,637
CEE/CIS	514	458	2,616
Other markets	89	86	347
Total	2,129	1,972	9,280

Operating profit per business area (EBIT)

SEK m	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Ventilation	112	103	485
Profile	104	89	886
Other operations	-9	-7	-62
Total	207	185	1 309

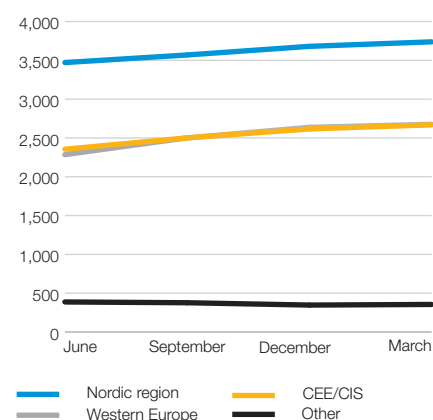
Attributable inter-company profits in stock are included in each Business Area from 1 October 2007. This was previously shown under Other operations. To make a comparison possible, the values for earlier periods have been adjusted accordingly.

Key figures

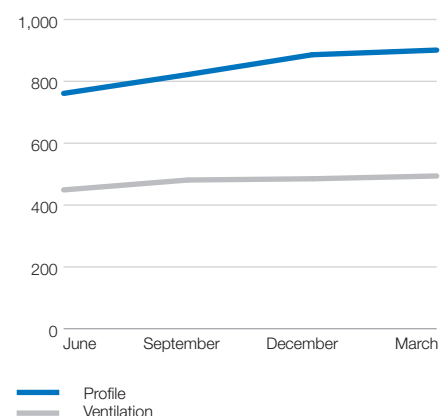
SEK m unless otherwise indicated	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Operating profit, (EBITDA) ¹⁾	262	237	1,512
Operating profit, (EBITA) ²⁾	209	188	1,318
Operating profit, (EBIT) ³⁾	207	185	1,309
Operating margin (EBITA), % ⁴⁾	9.8	9.5	14.2
Operating margin (EBIT), % ⁵⁾	9.7	9.4	14.1
Undiluted average number of shares	78,707,820	78,707,820	78,707,820
Diluted average number of shares ⁶⁾	78,707,820	78,707,820	78,707,820
Undiluted number of shares	78,707,820	78,707,820	78,707,820
Diluted number of shares	78,707,820	78,707,820	78,707,820
Undiluted earnings per share, SEK ⁷⁾	1.49	1.42	11.45
Diluted earnings per share, SEK ⁸⁾	1.49	1.42	11.45
Cash flow from operating activities	9	-157	875
Net debt ⁹⁾	2,270	2,812	2,238
Net debt/equity ratio, times ¹⁰⁾	0.74	1.17	0.75
Equity	3,049	2,398	2,969
Undiluted equity per share, SEK ¹¹⁾	38.74	30.47	37.72
Diluted equity per share, SEK ¹²⁾	38.74	30.47	37.72
Equity/assets ratio, % ¹³⁾	39.85	32.02	38.60
Interest coverage ratio, times ¹⁴⁾	5.02	5.37	8.63
Return on equity, % ¹⁵⁾	15.55	19.53	36.49
Return on capital employed, % ¹⁶⁾	15.75	14.41	25.09
Return on operating capital, % ¹⁷⁾	15.73	14.80	25.14
Number of employees at close of period	5,206	4,930	5,112

Definitions 1-17, see page 14

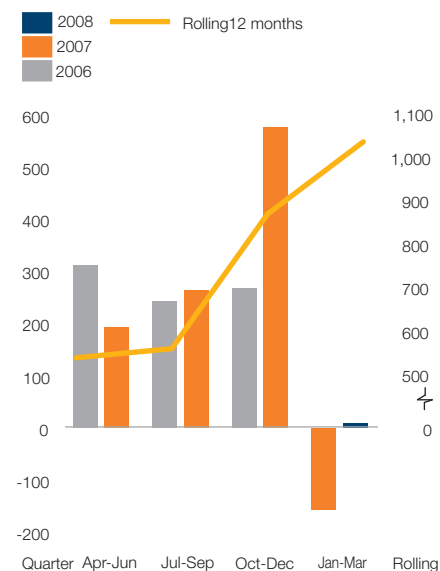
Net sales per market Rolling 12 months, SEK m



Operating profit (EBIT) Rolling 12 months, SEK m



Cash flow, from operating activities, SEK m



Ventilation business area

- Net sales during the quarter amounted to SEK 1,170 m (1,089), an increase of 7 percent, 6 percent for comparable units
- Operating profit (EBIT) improved by 9 percent, amounting to SEK 112 m (103)
- Comfort division showing an improved profit



Net sales and market

Net sales during the first quarter rose by 7 percent to SEK 1,170 m (1,089). When adjusted for completed acquisitions, net sales increased by 5 percent. Currency effects have reduced net sales by 1 percentage point.

The launch of the new Lindab Safe Click duct system continued during the quarter with a focus on the Nordic region, and continues to be positively received. A broadening of the product programme will take place during the summer.

Profit

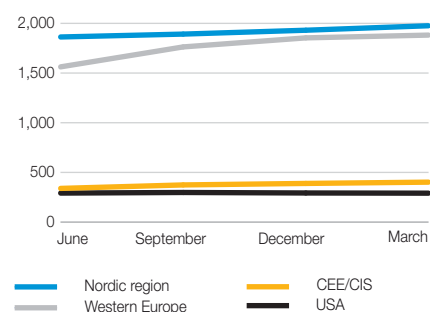
The operating profit (EBIT) for the first quarter increased to SEK 112 m, which is an increase of 9 percent compared with the previous year. The improved profit can mainly be explained by improved profitability within the Comfort division. The new factory in St. Petersburg reports increasing volumes; however the break-even point has been deferred to the second quarter of 2008.

Key figures Ventilation

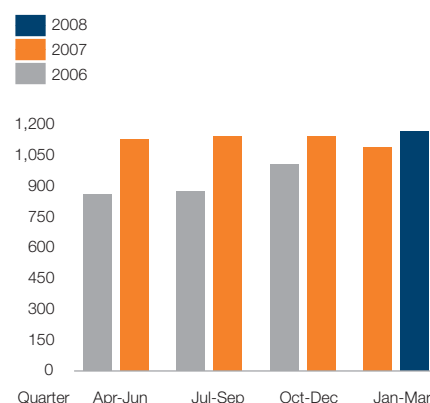
	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Net sales, SEK m	1,170	1,089	4,507
Operating profit (EBIT), SEK m	112	103	485
Operating margin (EBIT), %	9.6	9.5	10.8
Number of employees	2,963	2,741	2,889

Attributable inter-company profits in stock are included in each Business Area from 1 October 2007. This was previously shown under Other operations. To make a comparison possible, the values for earlier periods have been adjusted accordingly.

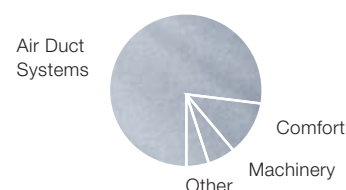
Net sales per market Rolling 12 months, SEK m



Net sales per quarter, SEK m



Share of net sales per product area



Profile business area

- Net sales during the quarter amounted to SEK 945 m, an increase of 9 percent, adjusted for currency effects and acquisitions the increase was 7 percent
- Operating profit (EBIT) rose by 17 percent to SEK 104 m (89)
- Continued positive development for the Building Systems division



Net sales and market

Net sales rose by 9 percent to SEK 945 m for the first quarter. The acquisition of Koto-Pelti has positively affected net sales by 0.4 percentage points. Weather conditions have been favourable during the quarter, which was also the case during 2007. All regions showed growth during the quarter; however the Hungarian market continued to show weak development.

The launch of the new RdBx partition wall stud started at the end of March. During the second quarter, the focus will be on Scandinavia. Customers are showing great interest in the new product.

Profit

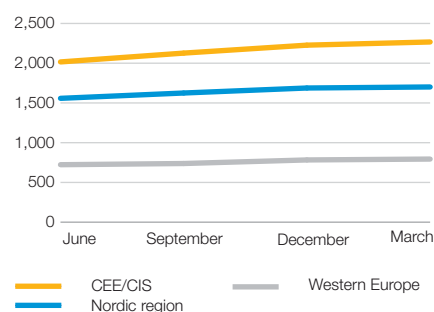
The operating profit (EBIT) for the period amounted to SEK 104 m, which is an increase of 17 percent compared with the previous year. The improved profit can be explained by continued strong growth for the Building Systems division. The work to establish the new production unit for Building Systems in Russia is continuing, with production expected to begin at the end of 2008/beginning of 2009. During the quarter, the profit has been affected by SEK 5 m concerning expenses related to this work. The unit will reinforce delivery potential to the strongly growing Russian and Ukrainian markets.

Key figures Profile

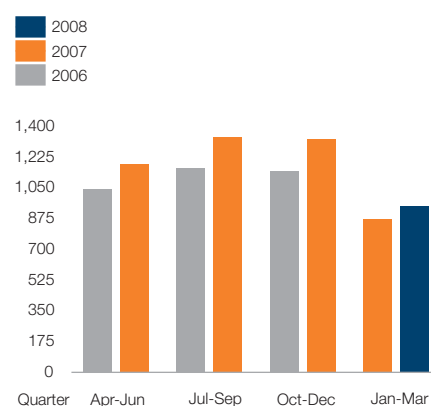
	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Net sales, SEK m	945	868	4,712
Operating profit (EBIT), SEK m	104	89	886
Operating margin (EBIT), %	11.0	10.2	18.8
Number of employees	2,082	2,033	2,062

Attributable inter-company profits in stock are included in each Business Area from 1 October 2007. This was previously shown under Other operations. To make a comparison possible, the values for earlier periods have been adjusted accordingly.

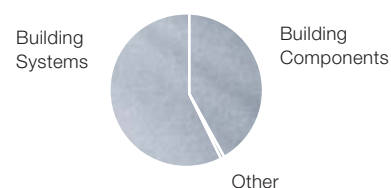
Net sales per market Rolling 12 months, SEK m



Net sales per quarter, SEK m



Share of net sales per product area



Consolidated Income Statement

Group	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
<i>Amounts in SEK m</i>			
Net sales	2,129	1,972	9,280
Cost of goods sold	-1,480	-1,393	-6,382
Gross profit	649	579	2,898
Other operating income	10	17	79
Selling expenses	-269	-249	-988
Administration expenses	-149	-137	-549
R & D costs	-14	-14	-47
Other operating expenses	-20	-11	-84
Operating profit	207	185	1,309
Interest income	4	3	20
Interest expenses	-39	-35	-149
Other financial income and expenses	-3	0	-5
Profit after financial items	169	153	1,175
Tax on profit for the period	-52	-41	-274
Profit for the period	117	112	901
Attributable to			
Parent company shareholders	117	112	901
Profit for the period	117	112	901
Undiluted earnings per share, SEK	1.49	1.42	11.45
Diluted earnings per share, SEK	1.49	1.42	11.45
Undiluted average number of shares	78,707,820	78,707,820	78,707,820
Diluted average number of shares	78,707,820	78,707,820	78,707,820
Undiluted number of shares	78,707,820	78,707,820	78,707,820
Diluted number of shares	78,707,820	78,707,820	78,707,820

Net sales and growth

	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Net sales, SEK m	2,129	1,972	9,280
Change, SEK m	157	478	1,671
Change, %	8.0	32.0	22.0
Of which			
Volumes and prices, %	6.3	23.3	14.0
Acquisitions/divestments, %	1.4	10.9	7.9
Currency effects, %	0.3	-1.8	0.1



Consolidated Balance Sheet

Group

Amounts in SEK m

	31 March 2008	31 March 2007	31 Dec 2007
Assets			
Fixed assets			
Goodwill	2,679	2,673	2,713
Other intangible fixed assets	68	71	66
Tangible fixed assets	1,394	1,403	1,425
Financial fixed assets	8	8	7
Financial fixed assets, interest bearing	7	6	6
Other long-term receivables	344	320	346
Total fixed assets	4,500	4,481	4,563
Current assets			
Stock	1,339	1,195	1,278
Other receivables	1,560	1,599	1,478
Other receivables, interest bearing	22	4	10
Cash and bank	231	211	371
Total current assets	3,152	3,009	3,137
TOTAL ASSETS	7,652	7,490	7,700
Shareholders' equity and liabilities			
Shareholders' equity	3,049	2,398	2,969
Long-term liabilities			
Interest-bearing provisions	107	107	109
Interest-bearing liabilities	2,244	2,583	2,398
Non-interest-bearing provisions	328	371	352
Non-interest-bearing liabilities	3	7	3
Total long-term liabilities	2,682	3,068	2,862
Current liabilities			
Interest-bearing liabilities	179	343	118
Non-interest-bearing provisions	65	75	67
Non-interest-bearing liabilities	1,677	1,606	1,684
Total current liabilities	1,921	2,024	1,869
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	7,652	7,490	7,700

Consolidated Cash Flow Statement

Group

Amounts in SEK m

	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Operating activities			
Operating profit	207	185	1,309
Reversal of depreciation/amortisation	55	52	203
Provisions, not affecting cash flow	-3	-8	-25
Adjustment for other items not affecting cash flow	42	-6	20
Total	301	223	1,507
Interest received	4	1	21
Interest paid	-40	-26	-148
Tax paid	-165	-112	-288
Cash flow from operating activities before change in working capital	100	86	1,092
Change in working capital			
Stock (increase - /decrease +)	-75	-89	-161
Operating receivables (increase - /decrease +)	-66	-110	-24
Operating liabilities (increase + /decrease -)	50	-44	-32
Total change in working capital	-91	-243	-217
Cash flow from operating activities	9	-157	875
Investing activities			
Acquisition of Group companies	-19	-9	-48
Investments in intangible fixed assets	-3	-1	-13
Investments in tangible fixed assets	-29	-39	-182
Change in financial fixed assets	0	2	1
Sale/disposal of intangible fixed assets	-	1	-
Sale/disposal of tangible fixed assets	3	6	17
Cash flow from investing activities	-48	-40	-225
Financing activities			
Increase +/-decrease - in borrowing	-101	203	-231
Dividend	-	-	-256
Cash flow from financing activities	-101	203	-487
Cash flow for the period	-140	6	163
Cash and cash equivalents at start of the period	371	199	199
Effect of exchange rate changes on cash and cash equivalents	0	6	9
Cash and cash equivalents at end of the period	231	211	371



Change in Consolidated Equity

Group

Amounts in SEK m

	Jan-Mar 2008	Jan-Mar 2007	Full year 2007
Opening balance	2,969	2,190	2,190
Dividend	-	-	-256
Translation differences	-37	96	134
Profit for the period	117	112	901
Closing balance	3,049	2,398	2,969

Proposed appropriation of profits for 2007 financial year

The Annual Report will be presented to the Annual General Meeting on 7 May 2008. The Board of Directors and the President propose that SEK 5.25 per share, a maximum of SEK 413,216,055, should be paid to the shareholders and that the remaining SEK 833,957,284 be carried forward.

Options

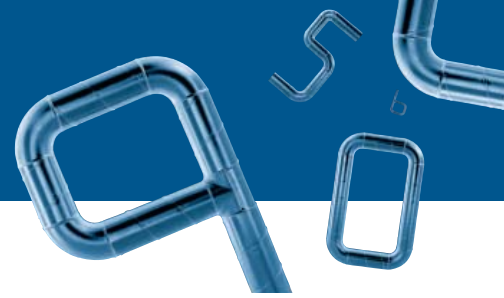
There are no outstanding options.

Parent Company Income Statement

Parent Company <i>Amounts in SEK m</i>	Jan-Mar 2008	Jan-Mar 2007	Jan-Dec 2007
Other operating income	-	4	4
Administration expenses	-5	-5	-18
Other operating expenses	-	-	-
Operating profit	-5	-1	-14
Profit from subsidiaries	-	-	1,003
Interest income, external	-	1	1
Interest expenses, external	-	-11	-39
Interest expenses, internal	-15	-8	-52
Profit after financial items	-20	-19	899
Tax on profit for the period	6	5	-57
Profit for the period	-14	-14	842

Parent Company Balance Sheet

Parent Company <i>Amounts in SEK m</i>	31 March 2008	31 March 2007	31 Dec 2007
Assets			
Fixed assets			
Shares in Group companies	3,467	3,467	3,467
Other long-term receivables	5	-	-
Total fixed assets	3,472	3,467	3,467
Current assets			
Other receivables	30	5	0
Cash and bank	0	1	0
Total current assets	30	6	0
TOTAL ASSETS	3,502	3,473	3,467
Shareholders' equity and liabilities			
Shareholders' equity	2,020	1,434	2,034
Long-term liabilities			
Interest-bearing liabilities	-	792	-
Liabilities to Group companies	1,475	1,036	1,365
Total long-term liabilities	1,475	1,828	1,365
Current liabilities			
Interest-bearing liabilities	-	110	-
Non-interest-bearing liabilities	7	101	68
Total current liabilities	7	211	68
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	3,502	3,473	3,467



Change in Parent Company Equity

Parent Company

Amounts in SEK m

	Jan-Mar 2008	Jan-Mar 2007	Full year 2007
Opening balance	2,034	1,448	1,448
Dividend	-	-	-256
Profit for the period	-14	-14	842
Closing balance	2,020	1,434	2,034

This Interim Report has been submitted, by the Company's President and CEO Kjell Åkesson, following authorization by the Board.

Båstad 7 May 2008

Kjell Åkesson
President and CEO

The report has not been subject to any special audit by Lindab's auditors.

Definitions

- 1) Operating profit (EBITDA) comprises results before planned depreciation and before consolidated amortisation of surplus value on intangible assets.
- 2) Operating profit (EBITA) comprises results after planned depreciation, but before consolidated amortisation of surplus value on intangible assets.
- 3) Operating profit (EBIT) comprises results before financial items and tax.
- 4) The operating margin (EBITA) has been calculated as operating profit (EBITA) as a percentage of net sales during the period.
- 5) The operating margin (EBIT) has been calculated as operating profit (EBIT) expressed as a percentage of net sales during the period.
- 6) Calculation of the dilution from warrants issued by the Company up to 14 November 2006 in accordance with IAS 33. There are no outstanding options.
- 7) Profit for the period in relation to the undiluted average number of outstanding shares.
- 8) Profit for the period in relation to the diluted average number of outstanding shares.
- 9) The net debt consists of interest bearing liabilities and assets, as well as cash and bank.
- 10) The net debt/equity ratio is expressed as the net debt in relation to shareholders' equity.
- 11) Shareholders' equity in relation to the undiluted number of shares at the end of the period.
- 12) Shareholders' equity in relation to the diluted number of shares at the end of the period.
- 13) The equity ratio has been calculated as shareholders' equity in relation to total assets according to the balance sheet.
- 14) The interest coverage ratio has been calculated as the profit after financial items plus financial expenses in relation to financial expenses.
- 15) Return on equity comprises the period's profit, i.e. after tax profit, as a percentage of the weighted average shareholders' equity, excluding minority interests.
- 16) Return on capital employed comprises the profit after financial items plus financial expenses as a percentage of average capital employed. Capital employed refers to total assets less non-interest-bearing provisions and liabilities.
- 17) Return on operating capital comprises the operating profit (EBIT) as a percentage of average operating capital. Operating capital refers to the total net debt and shareholders' equity.

2008/2009 financial reporting dates

Interim Report January - June, Q2	17 July 2008
Interim Report January - September, Q3	29 October 2008
Year End Report, Q4	February 2009
Annual Report 2008	March/April 2009

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The information here is that which Lindab International AB has willingly chosen to make public or that which it is obliged to make public according to the Stock Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was released to the media for publication on 7 May 2008 at 10:45 (CET).

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