

Minutes taken at the annual general
meeting of Lindab International AB
held on 7 May 2008 in Grevie

Persons present: Shareholders listed in the voting register, appendix 1,
all members of the board of directors,
the members of the nominating committee
ordinary auditor Staffan Landén,
other persons present pursuant to § 1 and not listed separately

§ 1

The chairman of the board of directors declared the meeting open.

The chairman of the nomination committee, Arne Karlsson, presented the nomination committee and proposed Svend Holst-Nielsen as chairman of the meeting.

Svend Holst-Nielsen was elected chairman of the meeting.

The chairman thanked the members for their confidence, introduced the CEO and President Kjell Åkesson and stated that the board of directors' secretary, Carl- Gustav Nilsson, had been appointed to keep the minutes of the meeting. Following a request by the chairman, approval was given for the presence of shareholders who had failed to give timely notice of attendance at the meeting, certain employees, representatives from the media, as well as pupils and teachers from Kullaskolan and other guests.

The chairman presented the members of the board of directors, the group management and the company's auditors.

§ 2

Carl-Gustav Nilsson presented the final voting register, appendix 1.

This was approved as the voting register for the meeting.

§ 3

The agenda for the meeting was approved.

§ 4

In a proposal from Arne Karlsson, Ulrika Enhörning, Swedbank Robur Fonder AB, och Niklas Fredriksson, Stena Investment Luxembourg SARL, were elected to attest the minutes together with the chairman.

§ 5

Carl-Gustav Nilsson stated that the notice to attend the annual general meeting had been announced in the Swedish Official Gazette (Post- och Inrikes Tidningar) and in Dagens Industri on 2 April 2008.

The meeting was declared to have been duly convened.

§ 6

The CEO and President, Kjell Åkesson, presented the group's operations and answered questions from the meeting's participants.

§ 7

The meeting declared that the annual report in respect of both the parent company and the group were deemed presented.

Staffan Landén presented the auditors' report for the parent company, the group and the auditors' statement relating to remuneration to senior executives.

The shareholders were given the opportunity to pose questions to the board of directors, the CEO and President and the auditors. The chairman and the CEO and President answered questions.

§ 8 a)

The meeting resolved to adopt the income statement and balance sheet for 2007 in respect of both the parent company and the group.

§ 8 b)

The chairman presented the board of directors' proposal regarding distribution of profits recommended by the auditors.

- SEK 1,247,173,339 was available for distribution by the annual general meeting

- SEK 5.25 per share, SEK 413,216,055 to be paid as dividends to the shareholders
- SEK 833,957,284 to be carried forward

The meeting resolved in accordance with the proposal.

The meeting resolved that the record day shall be 12 May 2008. It was noted that the dividend is estimated to be paid by VPC on 15 May 2008.

§ 8 c)

The meeting resolved to grant discharge from liability to the members of the board of directors and the CEO and President for the management of the operations during the 2007 financial year.

§ 9

Carl-Gustav Nilsson presented the contents of the articles of association's provisions regarding the number of members of the board of directors and alternate members.

Arne Karlsson proposed that the number of members of the board of directors shall be six with no alternate members.

The meeting resolved to set the number of members of the board of directors at six with no alternate members.

§ 10

Arne Karlsson proposed that fees to the board of directors shall be SEK 2,080,000 divided as follows:

Board fees:

- SEK 1,900,000 of which
- SEK 650,000 to the chairman
- SEK 300,000 to elected members of the board of directors (excluding the President)
- SEK 25,000 to ordinary employee representatives

The audit committee:

- SEK 110,000 of which
- SEK 30,000 to the chairman and SEK 20,000 to other members not employed within the Lindab Group

The remuneration committee:

- SEK 70,000 of which

- SEK 30,000 to the chairman and SEK 20,000 to the other two members

Arne Karlsson clarified further that the proposal was based on a comparison with equivalent companies and an analysis carried out by the nomination committee.

The meeting resolved in accordance with the proposal.

The chairman presented the auditors' fees for 2007.

Arne Karlsson proposed that the auditors' fees be paid in accordance with a separate agreement entered into thereon.

The meeting resolved in accordance with the proposal.

§ 11

Arne Karlsson presented the nomination committee's work and the nomination committee's proposal for re-election of all members of the board of directors.

It was noted that the members' engagements in other companies are set forth on page 47 of the annual report, with the addition of Kjell Åkesson now also being a member of the board for Munters AB. The meeting resolved to approve the information as presented.

Svend Holst-Nielsen, Anders C Karlsson, Stig Karlsson, Hans-Olov Olsson, Annette Sadolin and Kjell Åkesson were elected as members of the board of directors for a term of office until the close of the annual general meeting 2009.

Arne Karlsson proposed the re-election of Svend Holst-Nielsen as the chairman of the board of directors for a term of office until the close of the annual general meeting 2009.

Svend Holst-Nielsen was elected chairman of the meeting.

§ 12

Arne Karlsson proposed that the registered auditing firm Ernst & Young AB be elected as the Company's auditors, with Ingvar Ganestam holding overall responsibility for the mandate period up until the annual general meeting in 2010.

The meeting resolved in accordance with the proposal.

§ 13

Arne Karlsson presented the election committee's proposal for appointment of the nomination committee in accordance with the proposal appended to the notice of the annual general meeting. Representative for the Swedish Shareholders' Association Olle Törnblom stated that it is the opinion of the Swedish Shareholders' Association that one of the larger independent shareholders should be included in the nomination committee and that this motion be recorded in the minutes.

The meeting resolved in accordance with the nomination committee's proposals, appendix 2.

§ 14

The chairman presented the guidelines for board of directors' proposal for compensation to senior executives in accordance with the proposal appended to the notice to attend the annual general meeting, appendix 2.

The annual general meeting resolved in accordance with the board of directors' proposal.

§ 15

The chairman presented the board of directors' proposal for the buy-back of own shares according to appendix 3.

The chairman informed the meeting that the decision required a 2/3 majority of both issued votes as well as shareholders present.

The Swedish Shareholders' Association motioned their opinion, that the shares should neither be used for speculative trade nor for offset, this will be added to the minutes.

The meeting resolved in accordance with the proposal.

It was noted that the decision was unanimous.

§ 16

The boards of directors' proposal was presented regarding the introduction of an incentive programme with regards to certain employees in the Lindab Group, a private placement of warrants and approval of the transfer of warrants and repurchased own shares within the framework for the programme etc., appendix 4.

The chairman informed the meeting that the decision required a 9/10 majority of both issued votes as well as shareholders present.

The meeting resolved in accordance with the proposal.

It was noted that the decision was unanimous.

§ 17

It was noted that one further matter had not been announced.

Svend Holst-Nielsen gave thanks to the President and his colleagues for their good work during 2007.

The chairman declared the meeting closed.

Date as above

Carl-Gustav Nilsson

Svend Holst-Nielsen

Niklas Fredriksson

Ulrika Enhörning