

THE BOARD OF DIRECTORS' PROPOSAL FOR DIVIDEND AND THE MOTIVATED STATEMENT THEREON

The Annual Report will be presented to the Annual General Meeting on 11 May 2011, according to the following:

Profits in the parent company at the disposal of the AGM:

SEK	
Profit brought forward by the beginning of the year	642,613,081
Transfer of treasury shares in connection with acquisition	42,526,028
Net profit for the year	9,798,383
Profit carried forward	694,937,492

Dividend proposal

Lindab's Board of Directors proposes that the Annual General Meeting on 11 May 2011 decides to pay a dividend of SEK 1.00 per share, giving a total dividend SEK 75 m. No dividend was paid in 2010. 16 May 2011 is the proposed dividend record day, with the dividend expected to be paid to shareholders on 19 May 2011. After reversal of write-down of goodwill of 110 MSEK, which is an one-off item not affecting cash flow, the dividend corresponds to 55 percent of the profit. Taken into consideration that the Board for the financial year 2009 proposed that no dividend was to be distributed, which was approved by the Annual General Meeting 2010, and the development of the business during 2010, the Board considers that it is reasonable to exceed the Dividend Policy of 40–50 percent.

The Board of Directors considers that the proposed dividend is justifiable and that the company's and the consolidated equity, the need to strengthen the balance sheet, liquidity and position have been considered, including estimated future cash flow, as well as being able to fulfill short-term and long-term obligations and maintain the capacity to make necessary investments.

Båstad in April 2011
The Board of Directors