

PROPOSAL OF THE BOARD OF DIRECTOR FOR APPROVAL ACCORDING TO CHAPTER 16 OF THE COMPANIES ACT FOR THE TRANSFER OF BENONE AG BY LINDAB AG

It is proposed that the Annual General Meeting resolves upon approval of the transfer by Lindab AG, a wholly-owned subsidiary of Lindab AB, of all shares in Benone AG, Switzerland, to the company's current CEO, due to which Chapter 16 of the Swedish Companies Act is applicable.

Benone AG's business is largely project-based, and as a result the turnover and result vary from year to year. Benone AG's average turnover during 2008-2010 was approximately 4,565 tCHF and the average operating loss during the same period was approximately -114 tCHF. The purchase price of the company shall not be less than the consolidated book value. By way of information the consolidated book value as per 31 March 2011 amounted to approximately 550 tCHF. In the Board of Director's judgment, the transfer of Benone AG to the company's present CEO is in the best interest of the Lindab Group.

Lindabs other businesses in Switzerland are not affected by the transfer.

The Annual General Meeting's resolution is valid only if it is supported by shareholders representing at least nine tenths of both the number of votes cast and the shares represented at the general meeting.

Båstad on April 2011
The Board of Directors