

*This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

**STATEMENT BY THE BOARD OF DIRECTORS ACCORDING TO CHAP 19,  
SECTION 22 OF THE SWEDISH COMPANIES ACT**

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The Board of Directors proposes that the Annual General Meeting to be held on 7 May 2008 shall authorise the Board of Directors to resolve on the acquisition of the company's own shares. The Board of Directors shall in particular make a statement on whether the proposal is justifiable with regard to the shareholders' equity in relation to the type and scope of the business and risks within the group and the group's consolidation needs, liquidity and the position in general.

**The financial position of Lindab International and the Lindab Group**

The financial position of Lindab International and the Lindab Group as per 31 December 2007 appears from the annual report for the financial year 2007. The annual report also states the principles applied for the valuation of assets, appropriations and debts. The proposal for the repurchase of the company's own shares means that the Board of Directors is authorised to acquire the company's own shares up to a total amount of SEK 400 million, however, maximum so many shares that the own shareholding does not exceed five (5) per cent of all shares in the company.

**Justification of the authorisation of repurchase**

With regard to what is stated above and in addition to what has otherwise come to the knowledge of the Board of Directors, it is the opinion of the Board of Directors, based on the grounds stated in the statement of the Board of Directors according to Chap 18, section 4 of the Swedish Companies Act regarding the proposal for dividend, that the proposed authorisation of repurchase is justifiable considering the demands on the company's and group's shareholders' equity in respect of the type, scope and risks of the business, as well as the company's and the group's consolidation needs, liquidity and position in general. In this connection, consideration has been taken to the proposed cash dividend of SEK 5.25 per share.

Furthermore, the Board of Directors takes into consideration that – prior to the Board's utilisation of the proposed authorisation – it is the obligation of the Board of Directors according to Chap 19, section 29 of the Swedish Companies Act – to present a new motivated statement on whether the acquisition of own shares at the time is justifiable with regard to the demands pursuant to Chap 17, section 3 second and third paragraphs of the Swedish Companies Act based on the then prevailing circumstances.

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Båstad in April 2008  
**The Board of Directors**